Closing or opening periods in SAP – MM FI CO

Steps for opening and closing Period – MM FI CO

As many of us struggle with changing periods in our DEV and QA environments, here is quick reference for opening and closing period. In doubt, please consult with your FI/CO expert.

There can be up to four transaction involved depending on your situation.

- MMRV – Allow posting to previous period
- MMPV – Close Periods
- OB52 – Change view "Posting Periods: Specify Time Intervals": Overview
- OKP1 – Maintain Period Lock

1. MMRV – View current period / Allow posting to previous period
This transaction allows you to view current period and change setting for posting to previous period.

Allow Posting to Previous Period

Company Code   2000   IDES UK

Posting periods (month/year)

Current period	02 2013
Previous period	01 2013
Last period in prev.year	12 2012

Post to previous period

☑ Allow posting to previous per.
☐ Disallow backposting generally

2. MMPV – Close Periods

In MMPV you can execute period closing up to the end of the current fiscal year. The period closing program updates the administration record, thus ensuring that the stock data of the material master are updated.

If, for example, you want to close your periods up to 03/2013, you are not allowed to post values in 01/2013. Therefore, if you still want to make postings in period t, you should execute period closing only for a maximum of t+1 periods.

Close Period for Material Master Records

From company code   2000
To company code

Enter next period (including fiscal year) or a relevant date
(but not both)

Period   3
Fiscal year   2013

    or
Date

◉ Check and close period
○ Check period only
○ Close period only

☑ Allow neg. qties in prev. per.
☑ Allow neg. vals in prev. per.

3. OB52 – Change view "Posting Periods: Specify Time Intervals": Overview

In this activity, you close the posting periods for FI-AA and open the new periods for FI-AA.

No more FI-AA postings can be made to the previous period. Postings for the future periods are allowed.

Change View "Posting Periods: Specify Time Intervals": Overview

New Entries

Var.	A	From acct	To account	From per.1	Year	To period	Year	From per.2	Year	To period	Year	AuGr
2000	+			2	2013	3	2013	2	2013	3	2013	
2000	A		ZZZZZZZZZZ	2	2013	3	2013	2	2013	3	2013	
2000	D		ZZZZZZZZZZ	2	2013	3	2013	2	2013	3	2013	
2000	K		ZZZZZZZZZZ	2	2013	3	2013	2	2013	3	2013	
2000	S		ZZZZZZZZZZ	2	2013	3	2013	2	2013	3	2013	

4. OKP1 – Maintain Period Lock

If needed, unlock period for CO transaction.

Change Actual Period Lock : Edit

Lock Period   Lock Transaction   Unlock Period   Unlock Transaction

Controlling Area   2000 CO N. America
Fiscal Year   2013

Period locks

Transaction	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16
ABC Actual process assessment	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual Overhead Assessment	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual Overhead Distribution	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual Periodic Repostings	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual activity allocation	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual cost center accrual	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual cost center split	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual cost distrib. cost obj.	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual inverse activity alloc.	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual non-alloc. activities	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual overhead (periodic)	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual price calculation	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual settlement	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Actual template allocation	☐	☐	☐	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓